

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	Current Year Quarter 31/12/2008 RM'000	Preceding Year Corresponding Quarter 31/12/2007 RM'000	Current Year To Date 31/12/2008 RM'000	Preceding Year Corresponding Period 31/12/2007 RM'000
Revenue	25,121	20,633	92,886	69,356
Profit before taxation	167	213	3,862	327
Net profit for the period	357	271	3,940	378
Net profit attributable to ordinary equity holders of the parent	357	271	3,940	378
Basic earnings per share (sen)	0.74	0.56	8.19	0.78
Proposed/Declared dividend per share (sen)	-	-	-	-

	As at end of Current Quarter	As at Preceding Financial Year
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.27	1.22

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	Current Year Quarter 31/12/2008 RM'000	Preceding Year Corresponding Quarter 31/12/2007 RM'000	Current Year To Date 31/12/2008 RM'000	Preceding Year Corresponding Period 31/12/2007 RM'000
Gross Interest Income	78	137	238	615
Gross Interest expenses	1,180	138	4,498	3,754

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED INCOME STATEMENT
For the twelve months ended 31 December 2008

	3 months ended 31 December		12 months ended 31 December	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	25,121	20,633	92,886	69,356
Other operating income	996	430	1,734	820
Changes in inventories of finished goods	1,082	(158)	1,332	2,109
Inventories purchased and raw materials consumed	(13,154)	(12,580)	(49,824)	(37,327)
Staff costs	(2,014)	(2,910)	(8,850)	(9,052)
Depreciation of property, plant and equipment	(764)	(694)	(3,653)	(3,438)
Amortisation of prepaid land lease payment	(192)	(143)	(298)	(143)
Development cost	(4,511)	243	(7,432)	(2,360)
Other expenses	(5,217)	(4,470)	(17,535)	(15,884)
Finance cost	(1,180)	(138)	(4,498)	(3,754)
Profit before taxation	167	213	3,862	327
Taxation	190	58	78	51
Net profit for the year	357	271	3,940	378
Attributable to:				
Equity holders of the parent	357	271	3,940	378
Earning per share attributable to equity holders of the parent:				
Basic earnings per ordinary share (sen)	0.74	0.56	8.19	0.78
Diluted earnings per ordinary share (sen)	0.74	0.56	8.19	0.78

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED BALANCE SHEET
As at 31 December 2008

	31 December 2008 RM' 000	31 December 2007 RM' 000 (Audited)
ASSETS		
Non-current assets		
Intangible asset	843	843
Property, plant and equipment	56,021	44,651
Prepaid land lease payments	7,043	7,341
Quarry development expenditure	1,019	1,019
Investment in associated companies	35	29
Other investments	5,026	5,026
Land held for property development	19,849	21,812
Investment property	4,000	4,000
Deferred taxation	202	-
	94,038	84,721
Current assets		
Property development costs	14,054	15,334
Inventories	11,217	8,731
Trade receivables	29,902	24,255
Other receivables, deposits and prepayments	9,526	11,688
Fixed deposits with licensed banks and financial institutions	774	787
Cash and bank balances	5,283	3,628
	70,756	64,423
TOTAL ASSETS	164,794	149,144
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	48,092	48,092
Share premium	150	150
Revenue reserve	12,632	10,192
	60,874	58,434
Minority interest	-	-
Total equity	60,874	58,434
Non-current liabilities		
Lease payables	2,070	3,095
Term loans	131	45,175
Deferred taxation	2,165	872
	4,366	49,142
Current liabilities		
Bank overdrafts	5,138	3,326
Term loans	45,204	406
Short term borrowings	15,908	16,578
Trade payables	17,770	11,343
Other payables and accruals	7,662	8,387
Amount due to related companies	70	36
Lease payables	7,481	1,370
Current tax payable	321	122
	99,554	41,568
Total liabilities	103,920	90,710
TOTAL EQUITY AND LIABILITIES	164,794	149,144
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.27	1.22

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the twelve months ended 31 December 2008

	----- Attributable to Equity Holders of Parent-----			Minority Interest	Total Equity	
	-----Non-distributable-----	Distributable				
	Share Capital	Share Premium	Revenue Reserve	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2008	48,092	150	10,192	58,434	-	58,434
Prior year adjustment -effects of adopting FRS 112	-	-	(1,500)	(1,500)	-	(1,500)
At 1 January 2008	48,092	150	8,692	56,934	-	56,934
Net profit for 12 months	-	-	3,940	3,940	-	3,940
At 31 December 2008	48,092	150	12,632	60,874	-	60,874
At 1 January 2007	48,092	150	9,814	58,056	-	58,056
Net profit for 12 months	-	-	378	378	-	378
At 31 December 2007	48,092	150	10,192	58,434	-	58,434

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the twelve months ended 31 December 2008

	31 December 2008 RM'000	(Audited) 31 December 2007 RM'000
Cash flows from operating activities		
Profit before tax	3,862	327
Adjustments for :		
Amortisation of prepaid land lease payment	298	143
Depreciation of property, plant and equipment	3,653	3,438
Gain on disposal of property, plant & equipment	(196)	(77)
Gain on foreign exchange	-	(1)
Inventories written off	86	292
Bad debts written off	-	5
Property, plant and equipment written off	-	106
Provision for doubtful debts	658	-
Provision for doubtful debts written back	(329)	(29)
Loss on disposal of investment	-	46
Unquoted investment impairment loss	-	85
Interest expenses	4,498	3,753
Interest income	(238)	(235)
Dividend income	-	(4)
Operating profit before working capital changes	12,292	7,849
Changes in working capital:		
Inventories	(2,572)	83
Receivables	(3,864)	741
Payables	5,702	3,905
Related companies	28	98
Property development costs	1,279	(2,396)
Land held for property development	1,963	(2,635)
Cash generated from operations	14,828	7,645
Interest received	238	161
Realised exchange gain	-	1
Tax paid, net of refund	(80)	(542)
Dividend received	-	4
Net cash generated from operating activities	14,986	7,269

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the twelve months ended 31 December 2008

	31 December 2008 RM'000	(Audited) 31 December 2007 RM'000
Cash flows from investing activities		
Acquisition of property, plant & equipment	(15,344)	(10,311)
Proceeds from disposal of property, plant & equipment	517	1,026
Interest received	-	74
Proceeds from disposal of investment	-	103
Net cash used in investing activities	<u>(14,827)</u>	<u>(9,108)</u>
Cash flows from financing activities		
(Decrease)/Increase in bank borrowings	(918)	3,924
Increase in fixed deposits pledged	(187)	(12)
Interest paid	(4,498)	(3,753)
Net of draw down and repayment of lease payables	5,087	(916)
Net cash used in financing activities	<u>(516)</u>	<u>(757)</u>
Net decrease in cash and cash equivalents	(357)	(2,596)
Cash and cash equivalents at the beginning of the year	502	3,098
Cash and cash equivalents at the end of the year	<u>145</u>	<u>502</u>
Analysis of Cash and cash equivalents:		
Bank overdrafts	(5,138)	(3,326)
Fixed deposits with licensed banks and financial institutions, not pledged	-	200
Cash and bank balances	5,283	3,628
	<u>145</u>	<u>502</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.